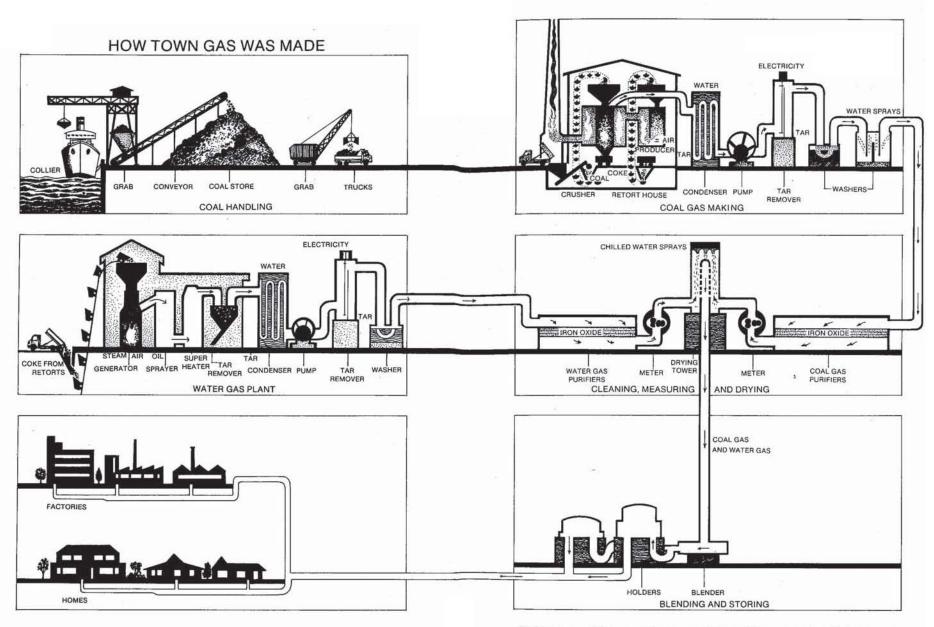
UNQUENCHABLE FLAME

The South Australian Gas Company 1861-1986



Endpapers — Diagrammatic representation of the manner in which town gas was made, redrawn from a poster prepared by the Visual Education Centre of the Education Department of Victoria in co-operation with the Gas and Fuel Corporation of Victoria.

The South Australian Gas Company 1861–1986

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Peter Donovan and Noreen Kirkman

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FOREWORD

his book had its genesis when some concerned South Australian Gas Company employees, regaled by the raconteurs amongst them about the events and anecdotes of the good old days of the Company, realized that the history of the organization was gradually slipping away and could be lost for all time.

It was on this ground that the seeds of the present South Australian Gas Company Historical Society were sown and with its formation came the first serious attempts at preserving elements of the physical, written and oral history of the Gas Company.

It was my belief at this time that any book written about the organization should be lighthearted and reflect the nostalgic good humour with which old hands and long-serving employees told their tales about their past experiences, and the way we were. For no matter in what serious drama or dilemma the individual, the division or the Company had been involved, the stories handed down from decade to decade almost always emphasized the humorous side of the event.

It soon became apparent however, as the Historical Society continued its work, that although much had been lost which could have been saved, a substantial quantity of old records, statistics and equipment still existed in stores, offices and strong-rooms, and that there indeed could be a story to tell, not just to our own people but to the community in which the Company has lived for so long.

The appointment of Peter Donovan and Associates as Company historians, and their subsequent initial examination of the existing

material, confirmed that a serious history should be written and that it would make a significant contribution to the history of South Australia.

This book can be described then as a history of the South Australian Gas Company, and I have no doubt it will be read as such by professional historians, researchers, librarians and others. However to those who have been, and are still part of, the Gas Company, it is a story about the most valuable asset which any organization can have — its people.

Drew Polglase General Manager South Australian Gas Company

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INTRODUCTION

AGASCO was formed in 1861, only twenty-five years after the foundation of South Australia. Few South Australian companies are so long-lived or have had such an illustrious history, and few have been more closely identified with the development of the State.

During its long history SAGASCO has touched the lives of countless South Australians. Many have been shareholders in the Company and some of these — all of whom were prominent citizens — have been its directors, many more — fathers and sons — have made it their career and almost all other South Australians have benefited from the Company's operations, many of them because of gas appliances in the home or workplace, all of them because of the by-products which have helped build better roads and produce better crops.

This is a story of that Company and something of its impact on South Australia and its citizens.

Throughout the story we have been eager to highlight several key themes. We have looked at the management of the Company and have focussed on the many people who have been responsible for decision-making, including the several generations of directors who have determined policy in the face of government decisions, competitors and technological advances, and also the many managers and engineers who have been responsible for the routine decisions which have ensured that supplies were maintained, often despite great difficulties.

We have also given particular attention to the engineering history of the Company, which is effectively a history of the gas industry in South Australia. We have highlighted the changes in the industry and the new technologies which have been introduced and which closely reflect the history of the industry world-wide and technological changes in the State.

A major concern of ours has also been to look at the internal functions of the Company and to illustrate the manner in which the many groups have related to one another. In this instance, too, the Company reflects wider trends. The development and growth of unionism in its workforce has reflected that of trade-unionism in South Australia, while the distinction within the Company's workforce also reflects features of contemporary South Australia. Particularly in the years before natural gas, there was a clear division between salaried and wage employees — the white and blue-collar workers. The division remains, though in an altered fashion. And just as there have always been office and plant workers, so there have always been 'field' workers, originally the lamplighters, later canvassers and meter readers. The interrelationships between the several groups have been complex, and at times there have been differences of opinion, but this is all part of the fascinating story. The fact that so many of those presently in management have worked their way to the top from blue-collar positions suggests that the distinctions are not iron-clad, and that the Company has long been eager to encourage excellence at every level and to seek management personnel from within the Company. This has helped to forge strong traditions and loyalty and is also reflected in the fact that so many children have followed parents into the industry.

Finally we have also been eager to demonstrate the impact that the Company and its technology have had on the lives of ordinary South Australians. It was the Company which was first responsible for the extensive lighting of public thoroughfares and places of entertainment. Given as we are to take street lighting for granted, it is now difficult to appreciate the tremendous impact on the social habits of Adelaidians and the social development of the city. When electricity subsequently assumed this lighting role, the Gas Company turned to the promotion of home appliances, cookers, coppers and water-heaters and was at the forefront of the social revolution

INTRODUCTION

in the home. These new devices were so much more efficient than the solid fuel appliances which were all that had been available hitherto, and their popularity and acquisition was a measure of an increasing affluence and rising standard of living.

Like all histories, this is contrived, to the extent that the multitude of facts have been ordered and some highlighted so that they might tell a story, otherwise this narrative might be no more interesting to read than a telephone book or a computer print-out of gas accounts.

In order to emphasize those themes which we believe to be important we have divided the history of SAGASCO into three time-periods. These vary in terms of the numbers of years which they cover, but each concentrates on a particular feature of the Company's history which we believe to be significant.

Part One is concerned with the origins of the Company and its struggle to establish itself in the face of competition from traditional fuels and rival companies and is a time when gas was used primarily for lighting. It was a time, too, when the Company was a major generator of social change in Adelaide and some of the major country towns. The period closed with the perceived threat from proposed electricity utilities and the development of an idea that gas had little future.

The intense rivalry between the protagonists of gas and electricity is the essence of Part Two. This conflict, which has never been completely resolved, became less intense only when the Gas Company abandoned the field of lighting and became 'purveyors of heat'. Even then, indeed until the mid-1960s, the Gas Company continued to be a *producer* of gas. So even though the industry underwent considerable change, particularly in the years after the Second World War, this change is treated in this second period.

Part Three concentrates on the last twenty years of the Company's history at a time when it has undergone almost total change, commencing with the establishment of South Australia's oil refinery at Port Stanvac in 1964. Initially the Company began to market liquefied petroleum gas and to re-form refinery gas, but in 1969 it committed itself totally to the distribution of natural gas. At a stroke, the Company all but abandoned the manufacturing of gas. These changes have revolutionized the gas industry, the Company and its workforce. The ramifications of this move to natural gas

continue to be felt and will promote future changes within the Company. Moreover, despite the jeremiads of several generations of pessimists, the Company continues to prosper, and still has a bright future.

This is an unashamedly self-indulgent book, produced to help mark the 125th anniversary of SAGASCO, although this is not meant to suggest that the research has been any less rigorous than it might have been otherwise. It has been written primarily for the benefit of all those who are closely associated with the Company in a multitude of functions in order to highlight the history and traditions of which they are a part. This is particularly important at present because of the vast changes which have been made in the industry since the introduction of natural gas and because time and retirement have meant that there are increasingly fewer people both within and without the Company who have an appreciation of its history and traditions.

There would be none more aware than we of the fact that there are many stories to be told of this Company and that, indeed, several studies could be undertaken which could be largely independent of one another. We can attest that many features of the SAGASCO story await closer consideration and more detailed treatment than was possible within the time-limits of this project. However, we hope that this story will highlight the richness and importance of SAGASCO's history, will provide a datum point from which others might work and, indeed, encourage other researchers to develop some of the points made here.

A Debt of Gratitude

In many ways this book is a co-operative effort and its successful publication has been dependent upon the contribution of many.

Pamela Runge has been a partner in the enterprise from its inception. She was particularly responsible for the interviewing of many informants and she has undertaken some of the research and helped locate and select appropriate illustrations. She also read and made valuable comment upon the manuscripts.

Nancy Robinson-Whittle played an important role in developing the project at the behest of the Company and also liaising with the Wakefield Press at the time of publication. This has meant that we

INTRODUCTION

have been able to concentrate on the task of research and writing.

We would also like to acknowledge our debt to the Company's Historical Group, most particularly Graham Maloney, Barrie Fowler and Nancy Sellar. The group has done a great deal to awaken an interest both in the history of the Company and in this project and it made our task the easier because it had already identified, rescued and collected together many of the Company's important historical records.

The typing of any manuscript for publication is always an onerous task. This one was made the more so because of the tight time constraints. However, we have been delighted that the typing was the least of our problems. We consider ourselves very fortunate to have been able to leave this in the hands of Ann Rogers and her able assistants Karen Mase and Monica Victorsen, who have typed and retyped drafts as expeditiously as though they had not had other work to do.

The appearance of the book, and we are sure an understanding of much of what it describes, has been greatly enhanced by the several line drawings. These are the work of Bert Sanders who took great delight in preparing these although he was hard-pressed for time because of a host of other demands associated with Company promotions. Steve Moore of the Printing Section was responsible for the lettering of these diagrams while Imy Lapins helped with the plans of the several gasworks.

A host of other people at all levels within the Company helped to bring the history to completion and it seems unfair to acknowledge some and not others. All have given us the information or aid which we have sought and have gone out of their way to facilitate our work. None has imposed on us their interpretation of events, and the judgements which we have made are our own.

We are indebted to all those who helped to bring the project to a satisfactory conclusion and made it such an enjoyable one for us. We hope that this history will help to deepen their appreciation of a great South Australian company and their part, and responsibility, in continuing its traditions.

PETER DONOVAN NOREEN KIRKMAN

NOTES ON SOURCES

Any historian must disclose the sources from which the history is written so that statements can be verified and so that others who wish to pursue particular points of detail may do so. For the most part these references have been woven into the text. Those that are not so clearly identified are given below.

The Company's own records have provided the basis for much of this history, and it is as well to draw attention to these. Although we are grateful that any of the old records of the Company have been retained we were often frustrated that there were frequently only short runs of these. The most valuable of the records include:

Annual Reports and Addresses by Chief Engineer's Correspondence		man of Directors 1862 —
Engineers' Reports		6/10/1861-7/12/1863
Engineers' Out Letter Books	Vol. 2	26/7/1892-25/3/1902
	Vol. 4	9/3/1905-19/4/1911
Minutes of Annual General Meet	ings	
Minutes of Board Meetings		6/7/1863-(Gap 1916-1961)
Newspaper Cuttings		4/5/1861-29/4/1875
		20/11/1901-17/3/1911
		16/4/1917-23/6/1919
		25/7/1944-12/10/1945
		5/10/1946-11/11/1947
		10/5/1947-27/7/1949
Correspondence Records — F.G.	E.I.U.	1953-1973
Correspondence Records - G.I.	S.O.F.	1943-1975
Register of Shareholders		1861–
Requisition for Mains	Vol. 12	13/4/1908-25/8/1909
Special Board Reports		1931-(with early gaps)

In 1934, the first issue of *The Flame* was published by the Company, but only Vol. 1, Nos 1–2, and 4 have been sighted. Since 1969, newsletters have been distributed to employees by the Company, under the following titles:

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Natural Gas Newsletter No. 1 July 1969-No. 2 June 1972

South Australian Gas Company Newsletter September 1972-Spring
1977

Pipeline Christmas 1977 —
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The Home Service Department library holds cook books (including the annual SAGASCO Christmas series), and the various recipe handouts, distributed for such programmes as 'Touch of Elegance' 1981–82, and for demonstrations, two current titles being Quick and Easy Cooking with Gas and Rundle Mall is Cooking with Gas.

Much of the later history of the Company was gleaned from interviews, which were an integral part of the project and included the following people:

L. Bertram	(1946–)	Plant Superintendent Osborne, Super- intendent of Personnel & Industrial Re- lations
J. Burnside	(1944-)	Chief Engineer, General Manager
P. Cain	(1969-)	Finance Manager
A. De Boer	(1941-)	Meter Maker
E. Ingham	(1921-1973)	Draftsman, Designing Engineer
B. Macklin	(1963-)	Chairman of Board of Directors
G. Maloney	(1953-)	Purchasing Officer
A. Miller	(1974-)	Manager, Industrial & Commercial Gas
		Division
R. Pantzer	(1941-)	Meter Maker
D. Polglase	(1945-)	General Manager
D. Russ	(1940-1985)	Personnel Manager
D. Scott Young	(1928-1954)	Assistant Chief Engineer
N. Sellar	(1960-)	Secretary to Operations Manager
D. Tucker	(1955-)	Company Secretary
R. Wagstaff	(1926-1975)	Company Secretary, General Manager
E. Wakelin	(1957-1975)	Chief Draftsman
R. Willis	(1954-)	Meter Maker
Dates in brackets	indicate term of	employment with SAGASCO

Also consulted were the records of the Federated Gas Employees' Industrial Union (SA Branch) and the Gas Industry Salaried Offi-

NOTES ON SOURCES

cers' Federation (SA Branch) — preceded by the South Australian Gas Company's Salaried Officers' Association. While the records of the F.G.E.I.U. survive with gaps and are held by the Mortlock Library of South Australiana, those retained by the SA Branch of G.I.S.O.F. in its office in the SAGASCO Building, are almost complete. The major series are:

Federated Gas Employees' Industrial Union (SA Branch). Minute Books 20 June 1917–25 July 1927, 12 January 1938–March 1947; Membership Books c.1919+ and Seniority Lists 1922+ (irregular)

(Mortlock Library of South Australiana. Previously S.R.G. 132 S.A.A.)

South Australian Gas Company's Salaried Officers' Association/Gas Industry Salaried Officers' Federation (SA Branch) and South Australian Gas Company. Agreements 1943 + .

(G.I.S.O.F. SA Branch)

South Australian Gas Company's Salaried Officers' Association/Gas Industry Salaried Officers' Federation (SA Branch). Minute Books 1 April 1943 + .

(G.I.S.O.F. SA Branch)

South Australian Gas Company's Salaried Officers' Association, Preliminary Correspondence Leading Up to Registration 1943–1948.

(G.I.S.O.F. SA Branch)

Manuscript material giving an interesting perspective on the 1946-47 strike also came to light. The following are in the possession of Mr. D. Scott, and were maintained by his father W.H. Scott.

Strike Relief Pay Book, January 1947.

Notebook, December 1946-January 1947.

CHAPTER NOTES

Chapter 1

The general history of the gas industry has been drawn together from several general books on the subject. These have included Trevor I. Williams, A History of the British Gas Industry, Oxford University Press, Oxford 1979, and it is from page 4 that the quotation of John Clayton has been taken; Compton MacKenzie, The Vital Flame, published for the British Gas Council by Muller Ltd, London 1947, and from which was taken the quotation concerning the lighting of the Mall; Dean Chandler, Outline of History of Lighting by Gas, London 1936, which provides useful information on the changing gas technology. Other useful introductions are to be found in The Gas Journal, Centenary Volume, Walter King Ltd, London 1949, while information about European and American origins is to be found in issues of the Journal of Gas Lighting, viz. 4 January 1910, 25 January 1910, 8 February 1910, 1 October 1912, 22 October 1912.

The most useful source for information on the Australian connection is J.D. Keating, *The Lambent Flame*, Melbourne University Press, Melbourne 1974. More detailed information about the origins of the industry in Victoria were published in the *Proceedings of Gas Congress*, 1934, 'Address of the Chairman', Gas Companies Association of Australia, Melbourne 1934. The history of the Ballarat Gas Company is detailed in Ray Proudley, *Gas in Ballarat: An Illustrated History*, Gas and Fuel Corporation of Victoria, Melbourne 1985, while that of the Brisbane Gas Company is included in

a commemorative brochure, Brisbane Gas Co. Ltd., Brisbane Gas Co, Brisbane 1954.

Chapter 2

This chapter is based primarily on information from the Company's own records, although the thesis by Buckhard Kabelitz 'The Early History of Gas Production in South Australia 1861–1931' at the University of Adelaide describes the physical development of the several gas works in South Australia and has provided some background. Details about negotiations with the Adelaide City Council have been largely derived from the press, and from the annual reports of the City Council which are available at the Council Archives. The reminiscences of Sir Joseph Verco are to be found in the Mortlock Library, old South Australian Archives reference number PRG 322.

Chapter 3

The references in the text indicate the major sources for this chapter. Information about the development of electricity derives largely from Colin and Margaret Kerr, *The Vital Spark: The Story of Electricity Supply in South Australia*, Electricity Trust of South Australia, Adelaide 1979, and the article 'How Adelaide Saw the Light' in *Adelect 83* No. 1, May 1983.

The discussion on new gas lighting technology is based upon that of Chandler, Outline of History of Lighting by Gas. Background information on the New South Wales coalfields and industrial relations there is to be found in M.R. McKeown (ed.) Coal in Australia: A Symposium, Fifth Empire Mining and Metallurgical Congress Australia and New Zealand, 1953, Melbourne 1953, while background on the Maritime Strike in South Australia is to be found in Jim Moss, Sound of Trumpets, History of the Labour Movement in South Australia, Wakefield Press, Netley 1985. Information on the registration, rules and names of officers of the South Australian Gas Company's Employees' Association 1890–93, and the formation of the South Australian Gas Company's Employees Mutual Benefit Association c.1907, was found in the following file: Department of Corporate Affairs, Series 5, Special List, GRG 119/5/28

Public Record Office of South Australia. (Note: The word *employe* was in common use at the turn of the century but *employee* has been used consistently throughout the text, when not part of an original quote).

Chapter 4

The information in this chapter about new gas technologies is taken largely from Chandler, Outline of History of Lighting by Gas. Other sources consulted for this chapter and not alluded to in the text include South Australian Parliamentary Paper No. 22 of 1917, 'Report of the Royal Commission on the Municipalisation of Gas and Electric Sources', while information about tenders for street lighting in Adelaide in 1921–22 are to be found in Adelaide City Council Archives, Town Clerk's Department (C15), Special File 74A Electric Lighting Contract. The early history of the Federated Gas Employees' Industrial Union has been gleaned from Commonwealth Arbitration Reports 1911+, newspaper reports and the records of the F.G.E.I.U. (SA Branch).

Chapter 5

Information about the physical development of the Company, most notably that at Osborne, is given by Kabelitz, in his thesis 'The Early History of Gas Production in South Australia', although a detailed and technical description of the works at this time including that at Osborne is found in the typescript notes by Tom Johnson entitled 'Gas Works Practice' which is the text of an illustrated lecture delivered to the Adelaide Division of the Association of Charge Engineers (Aust.) on 26 April 1939; the notes also refer to photographs and illustrations in a photo album. Much of the later technical information was obtained from an interview with Donald Scott Young, at one time Assistant Engineer. The figures illustrating the reality of the Depression are to be found in W. Vamplew et al. South Australian Historical Statistics: Historical Statistics Monograph No. 3, History Project Incorporated, Kensington 1984. The Special Board Reports provided detailed information about the Company to complement that from the annual reports and chairmen's addresses. The importance of the works fire in 1941 is evident

from Michael Page, Muscle and Pluck Forever! The South Australian Fire Services 1840–1982, The South Australian Metropolitan Fire Service, Adelaide, 1983. The letter from H.G. Winkler is found in Chief Engineer's Correspondence under the date.

The Minute Books of the Federated Gas Employees' Industrial Union proved useful in describing industrial relations. For the effects of the Depression on labour, Commonwealth Arbitration Reports, newspapers and the Company's Special Board Minutes for the 1930s proved useful. The descriptions of the one-day strike of 2-3 August 1937 were derived from contemporary newspaper reports, along with the Company view in special Board Minutes. Two photographs of the strike are in the possession of the Mortlock Library (previously B9921-2 SAA). The formation of the South Australian Gas Company's Salaried Officers' Association was traced through records held in the office of the Gas Industry Salaried Officers' Federation (SA Branch). Of particular value were folders containing 'Preliminary Correspondence Leading Up to Registration 1943-1948', the South Australian Gas Company's Officers' Agreement 14 October 1943, and the proceedings of the SA Industrial Court, March 1944, regarding objections to the application for registration. The South Australian Gas Company's correspondence records regarding the Salaried Officers' Association and the Association's Minute Books were also important sources.

Chapter 6

Company records, most notably the Special Board Reports, have formed the basis for most of the information about the Company in this chapter: these reports are filed in calendar years and divided alphabetically in accordance with their subject matter. Information about new plant also derives from an interview with Donald Scott Young. Information about the Housing Trust was taken from Annual Reports of the Trust plus files Nos. 314, 387, 583 and 954, as well as SAGASCO records. On industrial relations, the records of the F.G.E.I.U. and G.I.S.O.F., along with the Company's correspondence with both bodies, proved invaluable.

From the mid-1950s the SA Branch of G.I.S.O.F. regularly contributed to the journal *Light*, with the newsletter *Flashlight* being

also irregularly circulated. Issues of both titles are held by the SA Branch of G.I.S.O.F. The SA Branch of the F.G.E.I.U. published its own periodical the Gasworker from about 1953, surviving issues of which have been found in the Company's Correspondence Records with the F.G.E.I.U. (the earliest being No. 20 October 1954) and others being held by the Mortlock Library August 1961-June 1972 (Z Per 665.7). Irregular issues of the Communist Party's two-page newsletter Retort (September-November 1954, October and December 1964, and March and August 1965), were found enclosed with the Company's Correspondence Records with the F.G.E.I.U. For the 1946–47 strike, leading articles and photographs from the Advertiser November 1946 to January 1947 provided dayby-day descriptions, in addition to the information contained in the Company's Special Board Reports. Reference to the strike was also made by Jim Moss in Sound of Trumpets, Wakefield Press, Netley 1985, p.355. The Strike Relief Pay Book and Notebook, maintained by W.H. Scott during the strike, give important insights into the organization of the F.G.E.I.U.

Chapter 7

The Company's Special Board Reports provided most of the detail for this chapter, while several of the interviews, most notably those of T. Watkins and G. Maloney, and much of the information about the conversion to natural gas was taken from the Company's Natural Gas Newsletter. Other publications produced to increase public awareness included the South Australian Gas Company's Natural Gas and You: A Customer Information Booklet, 1969, and Noeleen Matheson's The Natural Glamour of Gas: Recipes, South Australian Gas Company, 1970, and Natural Gas Cookbook, Rigby, Adelaide 1973. For details regarding retrenchments, severance pay and redeployment of employees during natural gas conversion, the Company's Special Board Reports, Annual Reports, and Correspondence Records with the F.G.E.I.U., along with the Gasworker (to June 1972) were consulted. The Natural Gas Newsletter, which continued as the South Australian Gas Company Newsletter then retitled Pipeline, provided important information regarding the Company, its employees, and social/sporting events from 1969 to the present.

Chapter 8

Once again the Special Board Reports proved to be the most valuable source of information for this chapter along with that from successive annual reports. The letter from R. Brierley to Premier Tonkin referring to 'negative creeping socialism' is kept with the Company records at the Adelaide Stock Exchange. The references to debate in Parliament are to be found in Hansard under the appropriate dates. In addition to the South Australian Gas Company Newsletter and Pipeline, issues of News & Views April 1972+, a publication of G.I.S.O.F. (SA Branch), and Light (to July 1975), provided further information regarding employees and changes within the Company.

APPENDIX 1

CHIEF EXECUTIVE OFFICERS 1861-1986

SECRETARY AT	APPOINTMENT			
R.B. Colley	Secretary	8/7/1861		
J. Paxton	Secretary	13/7/1864		
J. Evans	Secretary	22/7/1878		
A. Dawkins	Secretary	11/8/1910		
G.M. O'Dea	Secretary	11/8/1915		
	Secretary and Business Manage	er 19/1/1932		
	Secretary and General Manager	r 5/9/1935		
	General Manager	7/10/1943		
A.J. Dobson	Secretary	7/10/1943		
E.L. Brown	Acting General Manager	12/5/1949		
	Assistant General Manager	2/6/1949		
	Assistant General Manager and	1/1/1950		
	Secretary			
S.R.B. Preston	General Manager and Chief	2/6/1949		
	Engineer			
R. Wagstaff	Secretary	18/5/1961		
	General Manager	1/7/1962		
J.W. Redin	Secretary	1/7/1962		
J.D. Burnside	General Manager	1/7/1975		
R.A. Ward	Secretary	4/3/1977		
D.G. Polglase	General Manager	1/5/1982		
D.L. Tucker Secretary and Manager Adminis-				
	tration and Planning	7/7/1984		

ENGINEERS/CHIEF ENGINEERS

S. Scoltock	24/7/1861
G. Anderson	1863
W. Ray	1885
S.W. Durkin	1913
S.R.B. Preston	19/12/1935
J.P. Burnside	1/7/1962
T.K. Watkins	1/7/1975

APPENDIX 2

SAGASCO DIRECTORS 1861-1985

1861/62	Henry Ayers*	Arthur Blyth	Thomas Graves	George P. Harris	George Young
1862/63	Henry Ayers*	Arthur Blyth	Thomas Graves	George P. Harris	George Young
1863/64	Henry Ayers*	Arthur Blyth	Thomas Graves	George P. Harris	George Young
1864/65	Henry Ayers*	Arthur Blyth	Thomas Graves	George P. Harris	George Young
1865/66	Henry Ayers*	Arthur Blyth	Thomas Graves	George P. Harris	George Young
1866/67	Henry Ayers*	Arthur Blyth	Thomas Graves	George P. Harris	George Youngo
				Samuel Tomkinson	William Milne
1867/68	Henry Ayers*	Arthur Blytho	Thomas Graves	Samuel Tomkinson	William Milne
1868/69	Henry Ayers*	Neville Blyth	Thomas Graveso	Samuel Tomkinson	William Milne
			George Main		
1869/70	John Lindsayo	Neville Blyth	George Main	Samuel Tomkinson	William Milne*
1870/71	John Lindsay	Neville Blythф	George Main	Samuel Tomkinson	William Milne*
1871/72	John Lindsay	Henry Ayers	George Main	Samuel Tomkinson	William Milne*
1872/73	John Lindsayo	Henry Ayers	George Main	Samuel Tomkinson	William Milne*
1873/74	Alexander Hay	Henry Ayers	George Main	Samuel Tomkinson	William Milne*
			John Acraman		
1874/75	Alexander Hay	Henry Ayers	John Acraman	Samuel Tomkinsonφ	William Milne*
				Arthur Blyth	
1875/76	Alexander Hay	Henry Ayers	John Acraman	Arthur Blyth	William Milne*
1876/77	Alexander Hay	John Harto	John Acraman	Arthur Blytho	William Milne*
	Transition (American American	3 (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4		Samuel Tomkinson	
1877/78	Alexander Hay	Henry Ayers	John Acraman	Samuel Tomkinson	William Milne*

1878/79	Alexander Hay	Henry Ayers*	John Acraman	Samuel Tomkinson	William Milne* Joseph Fisher
1879/80	Alexander Hay	Henry Ayers*	John Acraman	Samuel Tomkinson	Joseph Fisher
1880/81	Alexander Hay	Henry Ayers*	John Acraman	Samuel Tomkinson	Joseph Fisher
1881/82	Alexander Hay	Henry Ayers*	John Acraman	Samuel Tomkinson	Joseph Fisher
1882/83	Alexander Hay	Henry Ayers*	John Acraman	Samuel Tomkinson	Joseph Fisher
1883/84	Alexander Hay	Henry Ayers*	John Acraman	Samuel Tomkinson	Joseph Fisher
1884/85	Alexander Hay	Henry Ayers*	John Acraman	Samuel Tomkinson	Joseph Fisher
1885/86	Alexander Hayo	Henry Ayers*	John Acraman	Samuel Tomkinsono	Joseph Fisher
	Alfred Muller Simpson			Robert Barr Smith	
1886/87	Alfred Muller Simpson	Henry Ayers*	John Acraman	Robert Barr Smith	Joseph Fisher
1887/88	Alfred Muller Simpson	Henry Ayers*	John Acraman	Robert Barr Smith	Joseph Fisher
1888/89	Alfred Muller Simpson	Henry Ayers*	John Acraman	Robert Barr Smitho	Joseph Fishero
				George Scarfe	George Dutton Green
1889/90	Alfred Muller Simpson	Henry Ayers*	John Acraman	George Scarfe	George Dutton Green
1890/91	Alfred Muller Simpson	Henry Ayers*	John Acraman	George Scarfe	George Dutton Green
1891/92	Alfred Muller Simpson	Henry Ayers*	John Acraman	George Scarfe	George Dutton Green
1892/93	Alfred Muller Simpson	Henry Ayers*	John Acraman	George Scarfe	George Dutton Green
1893/94	Alfred Muller Simpson	Henry Ayers*	John Acraman	George Scarfe	George Dutton Green
1894/95	Alfred Muller Simpson	Henry Ayers*	John Acraman	George Scarfe	George Dutton Green
1895/96	Alfred Muller Simpson	Henry Ayers*	John Acraman	George Scarfe	George Dutton Green
1896/97	Alfred Muller Simpson	Henry Ayers +	John Acraman*	George Scarfe	George Dutton Green
1897/98	Alfred Muller Simpson	Joseph Fisher	John Acraman*	George Scarfe	George Dutton Green
1898/99	Alfred Muller Simpson	Joseph Fisher	John Acraman*	George Scarfe	George Dutton Green
1899/1900	0 Alfred Muller Simpson	Joseph Fisher	John Acraman*	George Scarfe	George Dutton Green
1900/01	Alfred Muller Simpson	Joseph Fisher	John Acraman*	George Scarfe	George Dutton Green

φ Retired/Resigned * Chairman

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APPENDIX 2 - SAGASCO DIRECTORS 1861-1985

1901/02	Alfred Muller Simpson	Joseph Fisher	John Acraman*	George Scarfe	George Dutton Green
1902/03	Alfred Muller Simpson	Joseph Fisher	John Acraman*	George Scarfe +	George Dutton Green
1903/04	Alfred Muller Simpson	Joseph Fisher	John Acraman*	Arthur Robert Lungley	George Dutton Green
1904/05	Alfred Muller Simpson	Joseph Fisher	John Acraman*	Arthur Robert Lungley	George Dutton Green
1905/06	Alfred Muller Simpson	Joseph Fisher	John Acraman*	Arthur Robert Lungley	George Dutton Green
1906/07	Alfred Muller Simpson*	Joseph Fisher	John Acraman+	Arthur Robert Lungley	George Dutton Green
1907/08	Alfred Muller Simpson*	Joseph Fisher+	William Taylor	Arthur Robert Lungley	George Dutton Green
	•	William Culross			
1908/09	Alfred Muller Simpson*	William Culross	William Taylor	Arthur Robert Lungley	George Dutton Green
1909/10	Alfred Muller Simpson*	William Culross+	William Taylorф	Arthur Robert Lungley	George Dutton Green
1910/11	Alfred Muller Simpson*	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley	George Dutton Green +
					William Herbert Phillips
1911/12	Alfred Muller Simpson*	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley	William Herbert Phillips
1912/13	Alfred Muller Simpson*φ	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley	William Herbert Phillips
1913/14	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1914/15	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1915/16	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1916/17	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1917/18	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1918/19	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1919/20	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1920/21	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1921/22	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1922/23	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1923/24	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1924/25	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1925/26	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungley*	William Herbert Phillips
1926/27	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse	Arthur Robert Lungleyo	William Herbert Phillips
				Wallace Bruce	

1927/28	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse*	Wallace Bruce	William Herbert Phillips
1928/29	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse*	Wallace Bruce	William Herbert Phillips
1929/30	Howard Watson Lloyd	Frederick George Scarfe	Arthur Waterhouse*	Wallace Bruce	William Herbert Phillips
1930/31	Howard Watson Lloyd	Frederick George Scarfe*	Arthur Waterhoused	Wallace Bruce	William Herbert Phillips
			Frederick Neighbour		
			Simpson		
1931/32	Howard Watson Lloyd	Frederick George Scarfe*	Frederick Neighbour	Wallace Bruce	William Herbert Phillips
			Simpson		
1932/33	Howard Watson Lloyd	Frederick George Scarfe*	Frederick Neighbour	Wallace Bruce	William Herbert Phillips
			Simpsono		
1933/34	Howard Watson Lloyd	Frederick George Scarfe*	Alfred Allen Simpson	Wallace Bruce	William Herbert Phillips
1934/35	Howard Watson Lloyd	Frederick George Scarfe*	Alfred Allen Simpsono	Wallace Bruce	William Herbert Phillips +
					William Steele
1935/36	Howard Watson Lloyd	Frederick George Scarfe*		Wallace Bruce	William Steele
			John Glover		
1936/37	Howard Watson Lloyd	Frederick George Scarfe*		Wallace Bruce	William Steele
			Stanley McGregor Reid		
1937/38	Howard Watson Lloyd	Frederick George Scarfe*	[1] [1] [1] [1] [1] [1] [1] [1] [1] [1]	Wallace Bruce	William Steele
1938/39	Howard Watson Lloyd	Frederick George Scarfe*	HGG (CO COM TO COM SITTEM COM TO COM SINGUIS)	Wallace Bruce	William Steele
1939/40	Howard Watson Lloyd	Frederick George Scarfe*		Wallace Bruce	William Steele
1940/41	Howard Watson Lloyd	Frederick George Scarfe*		Wallace Bruce	William Steele
1941/42	Howard Watson Lloyd	Frederick George Scarfe*		Wallace Bruce	William Steele
1942/43	Howard Watson Lloyd	Frederick George Scarfe*		Wallace Bruce	William Steele
1943/44	Howard Watson Lloyd	Frederick George Scarfe*	를 없었습니다. (1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	Wallace Bruce	William Steele
1944/45	Howard Watson Lloyd	Frederick George Scarfe*		Wallace Bruce+	William Steele
			Alfred Roy LeMessurier	James Wallace Sandford	

^{*} Chairman φ Retired/Resigned

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APPENDIX 2 - SAGASCO DIRECTORS 1861-1985

1945/46	Howard Watson Lloydo	Frederick George Scarfe*	Alfred Roy LeMessurier	James Wallace Sandford	William Steele
	Lancelot Howard Lloyd				
1946/47	Lancelot Howard Lloyd	Frederick George Scarfe*	Alfred Roy LeMessurier+	James Wallace Sandford	William Steele
			Charles John Glover		
1947/48	Lancelot Howard Lloyd	Frederick George Scarfe*	Charles John Glover	James Wallace Sandford	William Steele
1948/49	Lancelot Howard Lloyd	Frederick George Scarfe*	Charles John Glover	James Wallace Sandford	William Steele
1949/50	Lancelot Howard Lloyd	Frederick George Scarfe*	Charles John Glover	James Wallace Sandford	William Steele
1950/51	Lancelot Howard Lloyd	Frederick George Scarfe*	Charles John Glover	James Wallace Sandford	William Steele
1951/52	Lancelot Howard Lloyd	Frederick George Scarfe	Charles John Glover	James Wallace Sandford*	William Steele
1952/53	Lancelot Howard Lloyd	Frederick George Scarfe	Charles John Glover	James Wallace Sandford*	William Steele +
					Robert Moore Steele
1953/54	Lancelot Howard Lloyd	Frederick George Scarfe	Charles John Glover	James Wallace Sandford*	Robert Moore Steele
1954/55	Lancelot Howard Lloyd	Frederick George Scarfe	Charles John Glover	James Wallace Sandford	Robert Moore Steele*
1955/56	Lancelot Howard Lloyd	Frederick George Scarfe	Charles John Glover		Robert Moore Steele*
1956/57	Lancelot Howard Lloyd	Frederick George Scarfe	Charles John Glover		Robert Moore Steele*
1957/58	Lancelot Howard Lloyd	Frederick George Scarfe	Charles John Glover	James Wallace Sandford+	Robert Moore Steele*
	•	=		Peter Henry Giles Geddes	
1958/59	Lancelot Howard Lloyd	Frederick George Scarfe	Charles John Glover	Peter Henry Giles Geddes	Robert Moore Steele*
1959/60	Lancelot Howard Lloyd	Frederick George Scarfed		Peter Henry Giles Geddes	
		John William Hurtle			
		Coumbe			
1060/61	I ampoint Howard I load		Charles John Claver	Poten Hanny Cilco Coddoo	Dobort Moore Steele*
1960/61	Lancelot Howard Lloyd	John William Hurtle	Charles John Glover	Peter Henry Giles Geddes	Robert Moore Steele*
		Coumbe			2
1961/62	Lancelot Howard Lloyd	John William Hurtle	Charles John Glover	Peter Henry Giles Geddes	Robert Moore Steele*
		Coumbe			
1962/63	Lancelot Howard Lloyd	John William Hurtle	Charles John Glover*	Peter Henry Giles Geddes	Robert Moore Steeled
		Coumbe			Bruce Roy Macklin

1963/64	Lancelot Howard Lloyd	John William Hurtle	Charles John Glover*	Peter Henry Giles Geddes	Bruce Roy Macklin
		Coumbe			
1964/65	Lancelot Howard Lloyd	John William Hurtle	Charles John Glover*	Peter Henry Giles Geddes	Bruce Roy Macklin
		Coumbe			
1965/66	Lancelot Howard Lloyd	John William Hurtle	Charles John Glover*	Peter Henry Giles Geddes	Bruce Roy Macklin
		Coumbe			
1966/67	Lancelot Howard Lloyd	John William Hurtle	Charles John Glover*	Peter Henry Giles	Bruce Roy Macklin
		Coumbe		Geddes+	
				Samuel Joshua Jacobs	
1967/68	Lancelot Howard Lloyd	John William Hurtle	Charles John Glover*	Samuel Joshua Jacobs	Bruce Roy Macklin
1701100		Coumbed			•
1968/69	Lancelot Howard Lloyd		Charles John Glover +	Samuel Joshua Jacobs	Bruce Roy Macklin*
27 00,05			William Faulding		
			Scammell		
1969/70	Lancelot Howard Lloyd	David Murray Fowler	William Faulding Scam-	Samuel Joshua Jacobs	Bruce Roy Macklin*
			mell		
1970/71	Lancelot Howard Lloyd	David Murray Fowler	William Faulding Scam-	Samuel Joshua Jacobs	Bruce Roy Macklin*
		1/2/	mell		
1971/72	Lancelot Howard Lloydo		William Faulding Scam-	Samuel Joshua Jacobs	Bruce Roy Macklin*
	Malcolm Alexander Kin-		mell		e connecte and a season of the contract contract of the contra
	naird				
1972/73	Malcolm Alexander Kin-	David Murray Fowler	William Faulding Scam-	Samuel Joshua Jacobso	Bruce Roy Macklin*
amas N. 1984 (N. 1994)	naird		mell	Murray Frew Bonnin	an region (1965 - 1965)
1973/74	Malcolm Alexander Kin-		William Faulding Scam-	Murray Frew Bonnind	Bruce Roy Macklin*
	naird	And the state of t	mell		

φ Retired/Resigned
* Chairman
+ Died

APPENDIX 2 — SAGASCO DIRECTORS 1861-1985

			4.5 44404		
1974/75	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Murray Frew Bonnin	Bruce Roy Macklin*
1975/76	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Murray Frew Bonnin	Bruce Roy Macklin*
1976/77	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Murray Frew Bonnin	Bruce Roy Macklin*
1977/78	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Murray Frew Bonnin+ Alan Gordon McGregor	Bruce Roy Macklin*
1978/79	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Alan Gordon McGregor	Bruce Roy Macklin*
1979/80	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Alan Gordon McGregor	Bruce Roy Macklin*
1980/81	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Alan Gordon McGregor	Bruce Roy Macklin*
1981/82	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Alan Gordon McGregor	Bruce Roy Macklin*
1982/83	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Alan Gordon McGregor	Bruce Roy Macklin*
1983/84	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Alan Gordon McGregor	Bruce Roy Macklin*
1984/85	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Alan Gordon McGregor	Bruce Roy Macklin*
1985/86	Malcolm Alexander Kin- naird	David Murray Fowler	William Faulding Scam- mell	Alan Gordon McGregor	Bruce Roy Macklin*

^{*} Chairman

φ Retired/Resigned

⁺ Died

APPENDIX 3

TOP TWENTY SHAREHOLDERS SAGASCO 1975–1985

	1975 SHAREHOLDER NO OF SHARES	1976 SHAREHOLDER NO OF SHARES	1977 SHAREHOLDER NO OF SHARES	1978 SHAREHOLDER NO OF SHARES	1979 SHAREHOLDER NO OF SHARES	SHAREHOLDER NO OF SHARES
1	AUSTRALIAN MUTUAL PROVIDENT 97,554 SOCIETY ADELAIDE	AUSTRALIAN MUTUAL PROVIDENT 97,554 SOCIETY ADELAIDE	AUSTRALIAN MUTUAL PROVIDENT 97,554 SOCIETY ADELAIDE	AUSTRALIAN MUTUAL PROVIDENT 97,554 SOCIETY ADELAIDE	AUSTRALIAN MUTUAL PROVIDENT 97,554 SOCIETY ADELAIDE	AUSTRALIAN MUTUAL PROVIDENT 97,554 SOCIETY ADELAIDE
2	THE NATIONAL MUTUAL LIFE ASSOCIATION OF 82,485 AUSTRALASIA LTD MELBOURNE	THE NATIONAL MUTUAL LIFE ASSOCIATION OF 97,500 AUSTRALASIA LTD MELBOURNE	THE NATIONAL MUTUAL LIFE ASSOCIATION OF 78,500 AUSTRALASIA LTD MELBOURNE	THE NATIONAL MUTUAL LIFE ASSOCIATION OF 83,500 AUSTRALASIA LTD MELBOURNE	THE NATIONAL MUTUAL LIFE ASSOCIATION OF 94,000 AUSTRALASIA LTD MELBOURNE	THE NATIONAL MUTUAL LIFE ASSOCIATION OF 96,700 AUSTRALASIA LTD MELBOURNE
3	EXECUTOR TRUSTEE AND AGENCY CO. 39,396 OF SA LTD ADELAIDE	EXECUTOR TRUSTEE AND AGENCY CO. 40,543 OF SA LTD ADELAIDE	POLLARD, P.C. POLLARD, J. 38,000 LOCKLEYS SA	POLLARD, P.C. POLLARD, J. 38,000 LOCKLEYS SA	DAYCO NOMINEES PTY LTD 67,949 ADELAIDE	BRIERLY, R.A. 76,100 SYDNEY
4	LECON PTY LTD 30,659 ADELAIDE	POLLARD, P.C. POLLARD, J. 33,000 LOCKLEYS, SA	TARA INVESTMENTS PTY LTD 33,000 SOUTH YARRA VIC	EXECUTOR TRUSTEE & AGENCY CO 33,964 OF SA LTD ADELAIDE	TARA INVESTMENTS PTY LTD C/- M.P. TINSLEY 33,100 SOUTH YARRA VIC	NATIONAL NOMINEES LIMITED 72,200 MELBOURNE
5	POLLARD, P.C. POLLARD, J. 30,000 LOCKLEYS, SA	ELDERS TRUSTEE AND EXECUTOR CO. 24,413 LIMITED ADELAIDE	EXECUTOR TRUSTEE AND AGENCY CO. 31,862 OF SA LTD ADELAIDE	BERESFORD T.J. 29,400 TOORAK VIC	BERESFORD T.J. 32,958 TOORAK VIC	DAYCO NOMINEES LIMITED 67,949 ADELAIDE

APPENDIX 3—Top Twenty Shareholders SAGASCO 1975-1985

	THI ENDING—Top I wonly of action of a property of the control of t									
	SHAREHOLDER NO OF SHARES	1976 SHAREHOLDER NO OF SHARES	1977 SHAREHOLDER N SHA	O OF	1978 SHAREHOLDER S	NO OF	1979 SHAREHOLDER N SHA	O OF	1980 SHAREHOLDER	NO OF SHARES
6	ELDERS TRUSTEE AND EXECUTOR CO. 26,873 LIMITED	GNALTA PASTORAL CO. PTY LTD 21,000	GNALTA PASTORAL CO. PTY LTD	28,000	TARA INVESTMENTS PTY LTD SOUTH YARRA	30,193	SYSTEMATIC NOMINEES PTY LTD	30,193	A.U.C. NOMINEES PTY LTD	65,000
	ADELAIDE	ADELAIDE	ADELAIDE		VIC		ADELAIDE		MELBOURNE	2
7	PUBLIC TRUSTEE 22,076	TARA INVESTMENTS PTY LTD 20,000 SOUTH YARRA	A.W. SANDFORD AND CO. LTD	20,000	GNALTA PASTORAL PTY LTD	21,000	EXECUTOR TRUSTEE AND AGENCY CO. OF SA LTD	30,134	ZEMPILAS, C.	47,200
	ADELAIDE	VIC	ADELAIDE	Ì	ADELAIDE		ADELAIDE		PERTH	
8	TARA INVESTMENTS PTY LTD 20,000 SOUTH YARRA	A.W. SANDFORD AND CO. LTD	SPICER INVESTMENTS PTY LTD	20,000	A.W. SANDFORD AND CO. LTD	20,000	POLLARD, P.C. POLLARD, J.	28,000	DIVSPLIT NOMINEES PTY LTD	36,500
	VIC	ADELAIDE	FULHAM, SA		ADELAIDE		LOCKLEYS, SA		MELBOURNE	
9	A.W. SANDFORD AND CO. LTD 20,000	SPICER INVESTMENTS PTY LTD 20,000	R.M.G. SERVICES PTY LTD	20,000	SPICER INVESTMENTS PTY LTD	20,000	GNALTA PASTORAL CO. PTY LTD	21,000	BERESFORD T.J. TOORAK	32,958
	ADELAIDE	FULHAM, SA	URRBRAE, SA		FULHAM, SA		ADELAIDE		VIC	
10	F.W.O. PTY LTD C/- A.L. ROYCE AND WARNE 10,000 SMITH, MELBOURNE	PUBLIC TRUSTEE 17,998 ADELAIDE	ELDERS TRUSTEE AND EXECUTOR CO. LIMITED ADELAIDE	15,073	TONKIN, R.L. ADELAIDE	20,000	ANFRANK NOMINEES PTY LTD SYDNEY	19,200	SYSTEMATIC NOMINEES PTY LIMITED ADELAIDE	38,800
11	GOODEN MANUFACTURING PTY LTD 10,000 ARNCLIFFE NSW	F.W.O. PTY LTD C/- A.L. ROYCE AND WARNE 10,000 SMITH MELBOURNE	ADAM, E.O. (Mrs) LOCKLEYS SA	13,200	ELDERS TRUSTEE AND EXECUTOR LTD ADELAIDE	17,673	TINSLEY, S.P. (Mrs) TOORAK VIC	15,000	EXECUTOR TRUSTEE AND AGENCY CO. OF SA LTD ADELAIDE	30,508
12	REDVERS PTY LTD 10,000	GOODEN MANUFACTURING PTY LTD 10,000	PUBLIC TRUSTEE	12,448	ADAM, E.O. (Mrs)	13,200		13,200	THE NATIONAL MUTUAL LIFE ASSOC. OF	30,300
	ADELAIDE	ARNCLIFFE NSW	ADELAIDE		LOCKLEYS SA		LOCKLEYS SA		A/ASIA MELBOURNE	
13	TREVERNY PTY LTD 10,000	REDVERS PTY LTD	F.W.O. PTY LTD C/- A.L. ROYCE AND WARNE SMITH	10,000	PUBLIC TRUSTEE	12,048	PUBLIC TRUSTEE	12,048	JOHNSWEEN NOMINEES PTY LTD	27,500
	ADELAIDE	ADELAIDE	MELBOURNE		ADELAIDE		ADELAIDE	ļ	SYDNEY	

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14	WATTLE HILL PTY LTD	10,000	TREVERNEY PTY LTD	10,000	GOODEN MANUFACTURING PTY LTD ARNCLIFFE	10,000	F.W.O. PTY LTD SOUTH MELBOUR	10,000 ENE	A.W. SANDFORD AND CO. LTD	10,000	CORCARR NOMINEES PTY LTD	26,600
	ADELAIDE	1	ADELAIDE		NSW		VIC	2000	ADELAIDE		MELBOURNE	
15	LAYCOCK HENRY	9,000	WATTLE HILL PTY LTD	10.000	REDVERS PTY LTD		GOODEN MANUFACTURING		SPICER INVESTMENTS		SMALL, H.T.	25.000
	WESTBOURNE PK SA	9,000	ADELAIDE	10,000	ADELAIDE	10,000	PTY LTD ARNCLIFFE NSW	10,000	PTY LTD FULHAM, SA	20,000	MOSMAN NSW	25,000
16	URRBRAE PTY LTD	9,000	LAYCOCK HENRY	9,000	TREVERNY PTY LTD	10,000	REDVERS PTY LTD	10,000	GOODEN MANUFACTURING PTY LTD	10,000	STATE GOVERNMENT INSURANCE	20,000
	ADELAIDE	.,	WESTBOURNE PK SA		ADELAIDE	10,000	ADELAIDE	10,000	ARNCLIFFE NSW		COMMISSION ADELAIDE	COMMISSION
17	PETARLI PTY LTD	9,000	URRBRAE PTY LTD	9,000	WATTLE HILL PTY LTD	10,000	THE PARK LTD C/- A.B. ROWLEY	10,000	THE PARK LTD C/- A.B. ROWLEY	10,000	ANFRANK NOMINEES PTY LTD	19,200
	HUNTERS HILL NSW	7,000	ADELAIDE	7,000	ADELAIDE	10,000	MEADOWS, SA	70,000	MEADOWS, SA	10,000	SYDNEY	17,200
18	BAGOTS EXECUTO AND TRUSTEE CO. LTD	R 8,958	PETARLI PTY LTD	9,000	GILLIN, M.S. (Mrs)	10,000	TREVERNY PTY LTD	10,000	ZEMPILAS, C.	10,000	ELDERS TRUSTEE AND EXECUTOR	18,723
	ADELAIDE	0,550	HUNTERS HILL NSW	,,,,,	BLACKWOOD, SA	10,000	ADELAIDE	10,000	PERTH	10,000	CO. LTD ADELAIDE	10,725
19	SLADE, M.E. (Mrs)	8,100	SLADE, M.E. (Mrs)	8,100	TINSLEY, S.P. (Mrs)	10,000	TINSLEY, S.P. (Mrs)	10,000	TAYLOR, T.R. COLLETT, H.G.	8,000	ALLIED MILLS STAFF FUND	17 500
	TRINITY GDNS	0,100	TRINITY GDNS SA	0,100	TOORAK VIC	10,000	TOORAK VIC	10,000	ADELAIDE	8,000	PTY LTD SYDNEY	17,500
20	ADAM, E.O. (Mrs)	8,100	ADAM, E.O. (Mrs)	8,100	URRBRAE PTY LTD	9,000	WATTLE HILL PTY LTD	10,000	ANGOVE, J.M. ESTATE C/- ERIC MERCHANT	8,000	SPICER INVESTMENTS PTY LTD	15,000
	LOCKLEYS SA	0,100	LOCKLEYS SA	0,100	ADELAIDE	>,000	ADELAIDE	10,000	& ASSOCIATES ADELAIDE	0,000	FULHAM, SA	15,000
1	TOTAL NO OF SHARES ISSUED	471,201		485,308		479,737		504,439	3	560,436		853,292

APPENDIX 3—Top Twenty Shareholders SAGASCO 1975–1985

					I.					
	1981 SHAREHOLDER	NO OF SHARES	1982 SHAREHOLDER	NO OF SHARES	1983 SHAREHOLDER	NO OF SHARES	1984 SHAREHOLDER	NO OF SHARES	1985 SHAREHOLDER	NO OF SHARES
1	GENERAL MINING AND INVESTMENT LTD	97,638	BANK OF NSW NOMINEES PTY LTD	109,300	BANK OF NSW NOMINEES PTY LTD	99,200	GENERAL MINING AND INVESTMENT LTD	97,638	GENERAL MINING AND INVESTMENT LTD	97,638
	SYDNEY		SYDNEY		SYDNEY		SYDNEY		SYDNEY	
2	AUSTRALIAN MUTUAL PROVIDENT SOCIETY ADELAIDE	97,554	GENERAL MINING AND INVESTMENT LTD SYDNEY	97,638	GENERAL MINING AND INVESTMENT LTD SYDNEY	97,638	AUSTRALIAN MUTUAL PROVIDENT SOCIETY ADELAIDE	97,554	AUSTRALIAN MUTUAL PROVIDENT SOCIETY ADELAIDE	97,554
3	BANK OF NSW NOMINEES PTY LTD	91,300	AUSTRALIAN MUTUAL PROVIDENT SOCIETY	97,554	AUSTRALIAN MUTUAL PROVIDENT SOCIETY	97,554	ANFRANK NOMINEES PTY LTD	95,500	ANFRANK NOMINEES PTY LTD	95,500
	SYDNEY		ADELAIDE		ADELAIDE		SYDNEY		SYDNEY	
4	NATIONAL NOMINEES LTD	79,920	WINCHCOMBE CARSON TRUSTEE CO LTD EPF A/C	86,200	ANFRANK NOMINEES PTY LTD	95,500	WINCHCOMBE CARSON TRUSTEE CO LTD EPF A/C	91,700	MERCANTILE EQUITIES LIMITED	95,000
	MELBOURNE		SYDNEY		SYDNEY		SYDNEY		SYDNEY	
5	R.A. BRIERLY	76,100	R.A. BRIERLY	76,100	WINCHOMBE CARSON TRUSTEE CO LTD EPF A/C	91,700	R.A. BRIERLY	76,100	R.A. BRIERLY	76,100
	SYDNEY		SYDNEY		SYDNEY		SYDNEY		SYDNEY	
6	DAYCO NOMINEES PTY LTD ADELAIDE	67,949	DAYCO NOMINEES PTY LTD ADELAIDE	67,949	R.A. BRIERLY SYDNEY	76,100	DAYCO NOMINEES PTY LTD ADELAIDE	67,949	DAYCO NOMINEES PTY LTD ADELAIDE	67,949
7	ANFRANK NOMINEES PTY LTD SYDNEY	67,500	ANFRANK NOMINEES PTY LTD SYDNEY	67,500	DAYCO NOMINEES PTY LTD ADELAIDE	67,949	G.H. MICHELL ADELAIDE	65,000	ANZ NOMINEES PTY LTD MELBOURNE	67,800

	8	C.B.A. NOMINEES	1	C.B.A. NOMINEES	1	G.H. MICHELL	1	A.U.C. NOMINEES	1	G.H. MICHELL	
		LTD MELBOURNE	65,300	LTD MELBOURNE	65,300	ADELAIDE	65,000	PTY LTD MELBOURNE	65,000	ADELAIDE	65,000
	9	A.U.C. NOMINEES PTY LTD MELBOURNE	65,000	A.U.C. NOMINEES PTY_LTD MELBOURNE	65,000	A.U.C. NOMINEES PTY LTD MELBOURNE	65,000	C.I.C. INVESTMENTS PTY LTD MELBOURNE	60,000	C.I.C. INVESTMENTS PTY LTD MELBOURNE	60,000
	10	C.T.B. NOMINEES LTD	56,500	NATIONAL NOMINEES LTD	64,020	C.T.B. NOMINEES LTD	56,500	PERPETUAL TRUSTEE CO. LTD & W.S. ROBINSON	53,100	J.S. FOLEY HAWTHORN	49,950
		SYDNEY		MELBOURNE		SYDNEY		SYDNEY		VIC	
	11	PERPETUAL TRUSTEE CO. LTD & W.S. ROBINSON	53,100	C.T.B. NOMINEES LTD	56,500	PERPETUAL TRUSTEE CO. LTD & W.S. ROBINSON	53,100	C. ZEMPILAS	47,200	C. ZEMPILAS	47,200
(4)		SYDNEY		SYDNEY		SYDNEY		PERTH		PERTH	
355	12	C. ZEMPILAS	47,200	PERPETUAL TRUSTEE CO. LTD & W.S. ROBINSON	53,100	C. ZEMPILAS	47,200	PERPETUAL TRUSTEE CO. LTD NO 2 A/C	43,900	PERPETUAL TRUSTEE CO. LTD NO 2 A/C	43,900
		PERTH		SYDNEY		PERTH	- 1	SYDNEY		SYDNEY	
	13	GOLDEN PLATEAU N.L.	37,200	C. ZEMPILAS	47,200	PERPETUAL TRUSTEE CO. LTD NO 2 A/C	43,900	J.S. FOLEY	43,250	BANK OF NSW NOMINEES PTY LTD	38,500
		SYDNEY	1	PERTH		SYDNEY	- 1	HAWTHORN VIC		SYDNEY	
	14	CORCARR NOMINEES PTY LTD	35,000	PERPETUAL TRUSTEE CO. LTD NO 2 A/C	30,900	SYSTEMATIC NOMINEES PTY LTD	30,200	BANK OF NSW NOMINEES PTY LTD	38,500	EVELIN INVESTMENTS PTY LTD WAITARA	32,800
		MELBOURNE		SYDNEY		ADELAIDE		SYDNEY	1	NSW	
	15	SYSTEMATIC NOMINEES PTY LTD ADELAIDE	30,200	SYSTEMATIC NOMINEES PTY LTD ADELAIDE	30,200	JOHNSWEEN NOMINEES PTY LTD SYDNEY	27,500	SYSTEMATIC NOMINEES PTY LTD ADELAIDE	30,200	W.M. HORE HENLEY NSW	32,550

APPENDIX 3—Top Twenty Shareholders SAGASCO 1975-1985

	1981 SHAREHOLDER	NO OF SHARES	1982 SHAREHOLDER	NO OF SHARES	SHAREHOLDER	NO OF SHARES	1984 SHAREHOLDER	NO OF SHARES	1985 SHAREHOLDER	NO OF
16	JOHNSWEEN NOMINEES PTY LTD SYDNEY	27,500	JOHNSWEEN NOMINEES PTY LTD SYDNEY	27,500	J.S. FOLEY HAWTHORN VIC	27,000	R.W. PRATT RIVERWOOD NSW	27,600	SYSTEMATIC NOMINEES PTY LTD ADELAIDE	30,200
17	DIUSPLIT NOMINEES PTY LTD MELBOURNE	26,200	H.T. SMALL MOSMAN NSW	25,000	NATIONAL NOMINEES LTD MELBOURNE	26,220	JOHNSWEEN NOMINEES PTY LTD SYDNEY	27,500	R.W. PRATT RIVERWOOD NSW	27,600
18	H.T. SMALL MOSMAN NSW	25,000	THE MERCANTILE AND GENERAL LIF RE-ASSURANCE CO. OF AUST. LTD SYDNEY	E 20,800	H.T. SMALL NEUTRAL BAY JUNCTION NSW	25,000	W.M. HORE HENLEY NSW	25,450	JOHNSWEEN NOMINEES PTY LTD SYDNEY	27,500
19	THE MERCANTILE & GENERAL LIFE RE-ASSURANCE CO. OF AUST. LTD SYDNEY	20,800	STATE GOVERNMENT INSURANCE COMMISSION ADELAIDE	20,000	THE MERCANTILE & GENERAL LIFE RE-ASSURANCE CO. OF AUST. LTD SYDNEY	20,800	H.T. SMALL NEUTRAL BAY JUNCTION NSW	25,000	H.T. SMALL NEUTRAL BAY JUNCTION NSW	25,000
20	STATE GOVERNMENT INSURANCE COMMISSION ADELAIDE	20,000	CORCARR NOMINEES PTY LTD MELBOURNE	18,700	STATE GOVERNMENT INSURANCE COMMISSION ADELAIDE	20,000	STATE GOVERNMENT INSURANCE COMMISSION ADELAIDE	20,000	W. PACKER PERTH	23,400
	TOTAL NO OF SHARES ISSUED	1,086,961		1,126,461		1,133,061		1,098,141		1,101,141

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사용하는 사람들은 보다 가장 보면 보다는 사람들은 사용하는 사용하는 사용하는 사용하는 사용하는 사용하는 사용하는 사용하는	경기성을 하고 있었다면 하면 가장 등로 취임 바람들은 하다면 하면 있었다. 나는 그 아이에 보이
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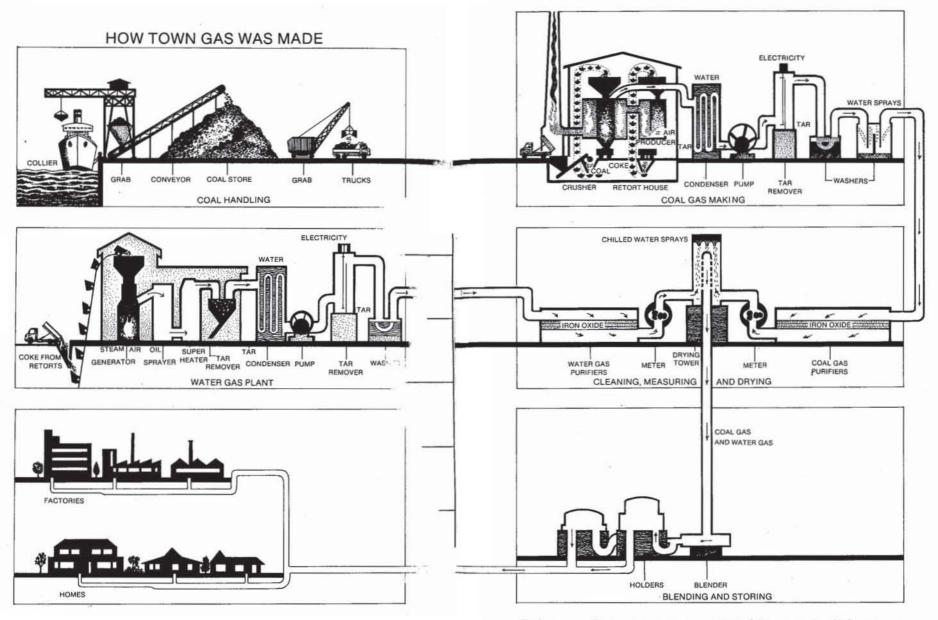
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Endpapers — Diagrammatic representation of the manner in which town gas was made, redrawn from a poster prepared by the Visual Education Centre of the Education Department of Victoria in co-operation with the Gas and Fuel Corporation of Victoria.